

The Lakes Meeting Minutes

September 19, 2024

President – President - Gerry Nelson; Vice President – Kathi Jones; Treasurer – Joe Heltzel; Secretary – Diane Demeerleer; Member at Large Deborah Dequier; Association Manager – Mark Anderson.

Approve Minutes of last monthly meeting August 28, 2024.

Reports of Officers and Manager

Treasurer – Joe

<u>August deposits were \$19983, and operating expenses were \$22779.</u>				
<u>Operating account balance at the end of August is \$5928.</u>				
<u>Total assets are \$681262, including accounts receivable of \$11427.</u>				
<u>Total liabilities are \$12753, including accounts payable of \$4000.</u>				
<u>NHC checking account balance is \$2808 as of 30 August 2024.</u>				

Joe presented the 2025 budget and a motion was made and approved to accept the budget with no increase in dues.

Mark-Property Manager – Absent. Diane will follow up with Mark on late properties and members of Spinnaker board.

Reports of Committees

- Water Quality –Cooler weather has improved the algae content in lakes. Will meet with Holtz Well to determine next steps on replacing non operative wells. Need permits for current wells but so far have not located them.
- Landscape –Gerry met with Davey Trees – waiting for bid for tree removal from lake. Will move to inner part of island so they can decompose naturally.
- Neighborhood Council – Need ideas for activities the of interest to the community.

The board approved a motion that the signarories for the Key Bank accounts are Joe Heltzel and Gerry Nelson.

We picked a date for the Annual Lakes Board Meeting. Mark will see if space is available at Kent Commons. The date is Wednesday, 11/13//24 @ 7pm. Diane will follow-up with Mark.

Next Meeting will be October 16, 2024

Diane DeMeerleer, Secretary