

Master Association Executive Board Meeting

March 22, 2018

Present: Diane DeMeerleer, Jana Tipton, Joe Heltzel, Mark Anderson, Tutubi Brown, Lisa Hymes-Davis

Absent: Kathi Jones

Meeting called to order at 6:38 p.m. January Meeting Minutes Approved as written.

Financials: February deposits were \$21,347, operating expenses were \$23,958. Monthly loss was \$2611. Operating account balance at the end of February 2018 was \$3264. Total assets are \$868,863, including accounts receivable of \$2168. Total liabilities are \$3869, including accounts payable of \$0. Neighborhood Council checking account balance is \$5953.26 as of 28 February 2018.

Bond payment: Update from Diane. Still waiting on payment, received confirmation that payment will be made.

Bid on Waterford Fountain - Bids to replace the Waterford Fountain: Iliad bid was \$17,438 + tax ; Aquatechnex bid was \$8863 + tax. Motion made, seconded and passed to accept bid from Aquatechnex. Bids do not include the electrical work needed to get the fountain operational. Mark will find an electrician.

Water Quality: Does Aquatechnex recommend treatment to treat to control for weeds and algae? Joe says yes. Determined that the finger area of the Main Lake will be the test area to monitor. Jana will monitor and advise Joe if there are issues. Joe will work with Aquatechnex concerning these issues. Will review in the upcoming months if their treatment methods are effective.

Flood Maps: Reviewed meeting last night. Preliminary maps were provided for comment. Plan to have it finalized by next summer of 2019.

West Bay - repair of edging along Main Lake. Some of the caps have deteriorated, concern that some of the timbers may have decayed. 1st step is to pressure wash and replace the caps. West Bay will take care of the 1st steps.

Island Park Well: Mark reports the well is up and running. Jana and Mark will meet with Iliad to turn on all 3 wells and report out at the next meeting. Mark also reports that Iliad took water quality samples to test but has not reported back yet. Should the Board allot a certain amount of funds to mitigate unknown element in the water to have clear water? Need test results to make an informed decision. Will review at the next meeting.

Meeting adjourned at 7:12 p.m. Next meeting is scheduled for 4/26/18.